

Seacliff Plantation Community Association

Minutes

Board of Directors Meeting

Saturday, January 18, 2003

1. The meeting was called to order at 9:40 AM in Jim O'Connor's office, Kilauea. Present: Rohn Boyd, Elizabeth Freeman, Rick Jones, Jim O'Connor, and Peter Somers
2. The minutes of the last (April 13, 2002) Board meeting were approved.
3. Jim O'Connor distributed the 2002 Income and Expense Statement. Jim estimated that the reserve would increase by about \$18,000. Jim also reported that all dues were current.
4. Jim said that the transfer of Kahili Quarry Road to Kauai Mortgage Investors was complete. He explained that Kauai Mortgage Investors was a shell corporation with Dorn Schmidt and himself as principals. Jim promised to forward a copy of the recorded easement in favor of Seacliff property owners to the Secretary shortly.
5. Jim reported that lot 26 was formally annexed into Seacliff in December. He also said he discovered a number of junk cars there and it appeared someone was running a used parts business from there. He plans to evict the junk cars and squatter. The board suggested having Sakai check the area daily once a fence was erected.
6. Jim noted that lot 6 had closed but the grading violation was still in effect. Kaenter had left monies in escrow to pay any fines and clean up costs.
7. Rick Jones asked that the date of the annual meeting be changed to March 18th. Rick said he would be out of the county on the scheduled date of March 4th, 2003. A question as to whether the Board had the power to change the date. Jim O'Connor said he would check the By-laws. The Board had no objects to the change if allowed by the By-laws.
8. Elizabeth Freeman and Rick Jones agreed to serve as the nominating committee and Rohn Boyd and Peter Somers as the audit committee.
9. The date of the next meeting was not set.
10. The Meeting was adjourned at 11:25 AM.